

Sharon & Crescent United Credit Union Skip a Pay Request Form

Use this authorization form if you want to take advantage of the **Non COVID Winter Skip-A-Payment** on an eligible Sharon & Crescent United Credit Union (SCU Credit Union) loan. **If you are eligible for the COVID Skip a Payment please request the applicable form.**

Complete and return this form to SCU Credit Union via email to Servicing@scucu.com or CollectionsDept@scucu.com

Form and \$50 fee must be received by SCU Credit Union five (5) business days prior to your loan payment due date.

I understand that this offer may be used for multiple qualified loans for a cost of \$50 per loan.

- Transfer \$50 Fee From SCU Credit Union: Share Checking
- If Yes, please debit account # _____
- If by check: Check included

Member Name: _____

Member Number: _____ Phone #: _____

Email Address: _____

Month/Payment You Wish to Skip

Please indicate the month(s) you would like to defer your Non COVID requested skipped loan payment(s).

____ NOVEMBER 2021

____ DECEMBER 2021

____ JANUARY 2022

Skip my monthly payment on the following loan: Loan #(s): _____

Please provide a brief explanation regarding your Non COVID request to Skip-a-Payment:

Signature

PRIMARY MEMBER AND CO-BORROWER/CO-SIGNER (IF APPLICABLE) MUST SIGN BELOW.

Mortgage Loans, Home Equity Loans, Home Equity Line of Credit, and Home Improvement loans are not eligible for this program. This offer expires January 31st, 2022.

Borrower Signature

Date

Co-Borrower Signature

Date

Be sure to review the conditions below.

To be eligible for this special offer, all credit union accounts must be in good standing.

All requests to defer a payment must be approved by the loan department.

- I understand taking advantage of this option extends the current balance of the affected loan(s) by the amount skipped and that interest will accrue on the deferred balance of the loan throughout the deferred payment period.
- I am aware that by skipping payment(s) the benefit from payment protection and/or GAP insurance may be reduced by the amount of the payment skipped or extension of maturity date.
- Please note that interest will continue to accrue at the same rate as your initial loan. The accrued interest may make your final payment higher than your regular payment.

*Completing this form does not automatically qualify your loan for the Defer-a-Payment program.

** Must return form 5 business days prior to the loan payment due date.