

Sharon & Crescent United Credit Union Skip-a-Pay Request Form

Use this authorization form if you want to take advantage of the Skip-A-Pay on an eligible Sharon & Crescent United Credit Union Consumer loan **due to financial hardship related to the COVID-19 Emergency.**

Complete and return this form to Sharon & Crescent United Credit Union via email to servicing@scucu.com

Form must be received by Sharon & Crescent United Credit Union five (5) business days prior to your loan payment due date.

I understand that this offer may be used for multiple qualified loans.

Member Name: _____

Member Number: _____ Phone #: _____

Email Address: _____

Month/Payment You Wish To Skip

Please indicate the month(s) you would like to defer your loan payment(s).

Second Request: YES NO

___ NOV 2021 ___ DEC 2021 ___ JAN 2022 ___ FEB 2022 ___ MAR 2022

Skip my monthly payment on the following loan: Loan #(s): _____

Please provide a brief explanation regarding how your income has been adversely impacted by the COVID-19 Emergency:

Signature

PRIMARY MEMBER AND CO-BORROWER/CO-SIGNER (IF APPLICABLE) MUST SIGN BELOW.

Mortgage Loans, Home Equity Loans, Home Equity Line of Credit, and Home Improvement loans are not eligible for this program. Refer to website for the REAL ESTATE Deferral request form.

This offer expires MARCH 30, 2022.

Borrower Signature

Date

Co-Borrower Signature

Date

Be sure to review the conditions below.

To be eligible for this special offer, all credit union accounts must be in good standing.

All requests to defer a payment must be approved by the loan department.

- I understand taking advantage of this option extends the current balance of the affected loan(s) by the amount skipped and that interest will accrue on the deferred balance of the loan throughout the deferred payment period.
- I am aware that by skipping payment(s) the benefit from payment protection and/or GAP insurance may be reduced by the amount of the payment skipped or extension of maturity date.
- Please note that interest will continue to accrue at the same rate as your initial loan. The accrued interest may make your final payment higher than your regular payment.

*Completing this form does not automatically qualify your loan for the Defer-a-Payment.

** Must return form 5 days prior to the loan payment due date.

For additional information, call a Member Service Representative at 781-784-7725.

12/2021