

Sharon & Crescent United Credit Union Skip-a-Pay Request Form

Use this authorization form if you want to take advantage of the Skip-A-Pay on an eligible Sharon & Crescent United Credit Union loan.

Complete and return this form to Sharon & Crescent United Credit Union via email to servicing@scucu.com

Form must be received by Sharon & Crescent United Credit Union five (5) business days prior to your loan payment due date.

I understand that this offer may be used for multiple qualified loans.

Member Name: _____

Member Number: _____ Phone #: _____

Email Address: _____

Month/Payment You Wish To Skip

Please indicate the month(s) you would like to defer your loan payment(s).

____ APRIL 2021 ____ MAY 2021 ____ JUNE 2021

Skip my monthly payment on the following loan: Loan #(s): _____

Please provide a brief explanation regarding your request to Skip-a-Payment:

Signature

PRIMARY MEMBER AND CO-BORROWER/CO-SIGNER (IF APPLICABLE) MUST SIGN BELOW.

Mortgage Loans, Home Equity Loans, Home Equity Line of Credit, and Home Improvement loans are not eligible for this program.

Borrower Signature

Date

Co-Borrower Signature

Date

Be sure to review the conditions below.

All requests to defer a payment must be approved by the loan department. I understand taking advantage of this option extends the current balance of the affected loan(s) by the amount skipped and that interest will accrue on the deferred balance of the loan throughout the deferred payment period. To be eligible for this special offer, all credit union accounts must be in good standing. Please note that interest will continue to accrue at the same rate as your initial loan. The accrued interest may make your final payment higher than your regular payment.

*Completing this form does not automatically qualify your loan for the Defer-a-Payment program.

** Must return form 5 days prior to the loan payment due date.

For additional information, call a Member Service Representative at 781-784-7725.

4/26/2021