

## Sharon & Crescent United Credit Union Real Estate Deferral Request Form

Use this authorization form if you want to take advantage of the Real Estate Deferral on an eligible Sharon & Crescent United Credit Union mortgage loan due to financial hardship related to the COVID-19 Emergency.

Complete and return this form to Sharon & Crescent United Credit Union via email to [CollectionsDept@scucu.com](mailto:CollectionsDept@scucu.com)

**Form must be received by Sharon & Crescent United Credit Union five (5) business days prior to your loan payment due date.**

***I understand that this offer may be used for multiple qualified loans.***

Member Name: \_\_\_\_\_

Account Number: \_\_\_\_\_ Phone #: \_\_\_\_\_

Email Address: \_\_\_\_\_

### Month/Payment You Wish to Skip

Please indicate the months you would like to defer your loan payment. **Maximum Six (6) Months:**

SECOND REQUEST:  Yes  No

MAY 2022 \_\_\_\_ JUNE 2022 \_\_\_\_ JULY 2022 \_\_\_\_

AUGUST 2022 \_\_\_\_ SEPTEMBER 2022 \_\_\_\_ OCTOBER 2022 \_\_\_\_

Defer monthly payment on the following loan: Loan #(s): \_\_\_\_\_

Defer the escrow portion of the monthly Payment:  Yes  No

**Please provide a brief explanation regarding how your income has been adversely impacted by the COVID-19 Emergency:**

---

---

---

Signature

**PRIMARY MEMBER AND CO-BORROWER/CO-SIGNER (IF APPLICABLE) MUST SIGN BELOW.**

This offer expires May 31, 2022.

\_\_\_\_\_  
Borrower Signature Date

\_\_\_\_\_  
Co-Borrower Signature Date

**Be sure to review the conditions below.**

All requests to defer a payment must be approved. I understand that I have the option to pay the deferral amount at the end of the deferral period. I understand taking advantage of this option **may extend** the current balance of the affected loan(s), and the interest and /or escrow **may be capitalized** to that balance. Based on your mortgage product the due date and the maturity date may be extended by the number of months. To be eligible for this consideration, all credit union accounts must be in good standing. Please note that interest will continue to accrue at the same rate as your initial loan. I understand that I am responsible to discontinue any automatic transfers that I have set up.

\*Completing this form does not automatically qualify your loan for the Deferral program.

\*\* Must return form 5 days prior to the loan payment due date\*\*

\*\*\*If your loan is sold to the secondary market additional terms and conditions may apply.

For additional information, call a Collections Representative at 781-793-2788 or 781-784-7725.

5/20/2022