

Sharon & Crescent United Credit Union Real Estate Deferral Request Form

Use this authorization form if you want to take advantage of the Real Estate Deferral on an eligible Sharon & Crescent United Credit Union mortgage loan due to financial hardship related to the COVID-19 Emergency.

Complete and return this form to Sharon & Crescent United Credit Union via email to CollectionsDept@scucu.com

Form must be received by Sharon & Crescent United Credit Union five (5) business days prior to your loan payment due date.

I understand that this offer may be used for multiple qualified loans.

Member Name: _____

Account Number: _____ Phone #: _____

Email Address: _____

Month/Payment You Wish to Skip

Please indicate the months you would like to defer your loan payment. **Maximum Six (6) Months:**

SECOND REQUEST: Yes No

AUGUST 2021 ____ **SEPTEMBER 2021** ____ **OCTOBER 2021** ____

NOVEMBER 2021 ____ **DECEMBER 2021** ____ **JANUARY 2022** ____

Defer monthly payment on the following loan: Loan #(s): _____

Defer the escrow portion of the monthly Payment: Yes No

Please provide a brief explanation regarding how your income has been adversely impacted by the COVID-19 Emergency:

Signature

PRIMARY MEMBER AND CO-BORROWER/CO-SIGNER (IF APPLICABLE) MUST SIGN BELOW.

This offer expires January 1, 2022.

Borrower Signature Date

Co-Borrower Signature Date

Be sure to review the conditions below.

All requests to defer a payment must be approved. I understand that I have the option to pay the deferral amount at the end of the deferral period understand taking advantage of this option **may extend** the current balance of the affected loan(s), and the interest and /or escrow **may be capitalized** that balance. Based on your mortgage product the due date and the maturity date may be extended by the number of months. To be eligible for consideration, all credit union accounts must be in good standing. Please note that interest will continue to accrue at the same rate as your initial loan understand that I am responsible to discontinue any automatic transfers that I have set up.

*Completing this form **does not** automatically qualify your loan for the Deferral program.

** Must return form 5 days prior to the loan payment due date**

***If your loan is sold to the secondary market additional terms and conditions may apply.

For additional information, call a Collections Representative at 781-793-2788 or 781-784-7725.

8/9/2021